CONVENIENCE FOODS (LANKA) PLC

INTERIM REPORT

FOR THE 1ST QUARTER ENDED, 30th JUNE 2022



CORPORATE INFORMATION

NAME OF THE COMPANY Convenience Foods (Lanka) PLC - PQ 164

LEGAL FORM & LISTING A Public Limited Company listed on the Colombo Stock Exchange

DATE OF INCORPORATION 27th March 1991

REGISTERED OFFICE

Ceylon Biscuits Ltd, No. 555, High Level Road, Makumbura, Pannipitiya, Sri Lanka.

BUSINESS ACTIVITY

Manufacture and Marketing of Textured Vegetable Protein (TVP), Culinary and other Food Products.

DIRECTORS OF THE COMPANY

Mr. R.S. Wickramasingha - Chairman Mr. E.T. De Zoysa - Managing Director Ms. D.S. Wickramasingha - Director Ms. N.K. Wickramasingha - Director Mr. L.J.M. De Silva - Director Mr. M.U.S.G. Thilakawardana - Director Dr. D.M.A. Kulasooriya - Director Mr. M.S. Nanayakkara - Director

AUDITORS

KPMG Sri Lanka Chartered Accountants, 32A, Sir Mohomad Macan Markar Mawatha, Colombo 3, Sri Lanka. SECRETARIES & REGISTRARS P W Corporate Secretarial (Pvt) Ltd. No.3/17, Kynsey Road, Colombo 08.

BANKERS

Bank of Ceylon Commercial Bank of Ceylon PLC Hatton National Bank PLC Peoples' Bank Standard Chartered Bank State Bank of India

INVESTOR RELATIONS OFFICER

Daminda Sampath Manager - Financial Reporting Convenience Foods (Lanka) PLC damindas.cf@cbllk.com

CONVENIENCE FOODS (LANKA) PLC STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2022

	р	Company				
For the 3 Months Ended 30th June	2022	2021	Change	2022	2021	Change
	Rs.	Rs.	%	Rs.	Rs.	%
Revenue	1,666,383,944	785,666,659	112.1	1,666,383,944	785,666,659	112.1
Cost of Sales	(1,299,633,246)	(564,432,988)	130.3	(1,299,633,246)	(564,432,988)	130.3
Gross Profit	366,750,698	221,233,671	65.8	366,750,698	221,233,671	65.8
Other Operating Income	8,269,416	10,800,359	-23.4	8,269,416	10,800,359	-23.4
Distribution Expenses	(166,581,865)	(109,717,526)	51.8	(166,581,865)	(109,717,526)	51.8
Administrative Expenses	(59,500,335)	(41,185,513)	44.5	(59,500,335)	(41,185,513)	44.5
Results from Operating Activities	148,937,914	81,130,991	83.6	148,937,914	81,130,991	83.6
Finance Income	6,498,292	12,928,138	-49.7	6,498,292	12,928,138	-49.7
Finance Expenses	(12,739,546)	(1,815,949)	601.5	(12,739,546)	(1,815,949)	601.5
Net Finance Income	(6,241,254)	11,112,190	-156.2	(6,241,254)	11,112,190	-156.2
Profit Before Tax	142,696,659	92,243,180	54.7	142,696,659	92,243,180	54.7
ncome Tax Expenses	(25,117,858)	(16,764,636)	49.8	(25,117,858)	(16,764,636)	49.8
Profit for the Period	117,578,801	75,478,544	55.8	117,578,801	75,478,544	55.8
Other Comprehensive Income						
Other Comprehensive Income for the Period	-	-	0.0	-	-	0.0
Total Comprehensive Income for the Period	117,578,801	75,478,544	55.8	117,578,801	75,478,544	55.8
Profit for the Period Attributable to:						
Owners of the Company	117,578,801	75,478,544	55.8	117,578,801	75,478,544	55.8
Non-Controlling Interest Total Profit for the Period	- 117,578,801	- 75,478,544	0.0	- 117,578,801	- 75,478,544	0.0
וסנמו דוסווג וסו נוופ דפווסם	117,378,801	/3,4/8,344	23.0	117,378,801	/3,4/8,344	33.6
Total Comprehensive Income for the Period Attributable to:						
Owners of the Company	117,578,801	75,478,544	55.8	117,578,801	75,478,544	55.8
Non-Controlling Interest		-	0.0	-	-	0.0
Total Comprehensive Income for the Period	117,578,801	75,478,544	55.8	117,578,801	75,478,544	55.8
Basic and Diluted Earnings Per Share	42.76	27.45		42.76	27.45	

Figures in brackets indicate deductions. The above figures are not audited.

CONVENIENCE FOODS (LANKA) PLC STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2022

in.

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Rs. Rs. Rs. Rs. Rs. Assets Assets Assets Fight of Use Asset Adstore Fight Of Of Of Dis Jight		Grou	ıp	Compa	iny
Assets Non Chr. Non Property, Plan and Equipment 611,447,867 616,391,944 611,447,867 616,392 Right of Use Assets 113,936,466 116,322,327 113,936,466 7,822 Intangble Assets 7,698,466 7,827,705 7,698,466 7,822 Total Non Current Assets 733,082,799 740,5544,976 733,082,819 740,5544 Current Assets 733,082,779,828 1,136,374,206 1,352,779,828 1,136,374,206 Inventories 1,352,779,828 1,136,377,04 37,310,987 26,337,704 Anounts due from Retated Companies 37,310,987 26,337,704 37,310,987 23,308,418,645,574 Short Term Investments 199,011,858 418,645,574 199,011,858 418,645,772 2,309,842,156 3,465,973,957 2,309,842,156 3,465,973,957 2,309,842,156 3,465,973,957 2,309,842,156 3,465,973,957 2,309,842,156 3,459,73,957 2,309,842,156 3,459,973,957 2,309,842,156 3,459,973,957 2,309,842,156 3,459,973,957 2,309,842,156 3,465,973,957	As at	30.06.2022	31.03.2022	30.06.2022	31.03.2022
Non Current Assets 611,447,867 616,391,944 611,447,867 616,391,944 611,447,867 616,392 Property, Plant and Equipment 611,947,866 7,827,705 7,698,466 7,827 113,936,466 116,322 Intangible Assets 7,698,466 7,827,705 7,698,466 7,827 113,936,466 116,322 Total Non Current Assets 733,082,799 740,544,976 733,082,819 740,544 Current Assets 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374 Inventories 1,352,779,828 1,050,167,887 636,390,109 1,050,167,887 635,390 Amounts due from Related Companies 37,310,987 26,337,704 37,310,987 26,337,904 Short Term Investments 199,011,858 418,645,514 199,011,858 418,645 Cash and Cash Equivalents 326,703,396 173,094,623 826,703,396 173,094 Total Assets 4,199,056,755 3,131,387,132 4,199,056,755 3,131,387,132 4,199,056,755 3,131,387,132 Equity and Liabilities 52,521,178		Rs.	Rs.	Rs.	Rs.
Property, Plant and Equipment 611,447,867 616,391,944 611,447,867 616,327 Right of Use Assets 113,936,466 116,322,327 113,936,466 116,322 Intragible Assets 7,088,466 7,827,705 7,698,466 7,827 Total Non Current Assets 733,082,799 740,544,976 733,082,819 740,544 Current Assets 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 1,352,779,828 1,73,09 76,533 3,10,987 2,633,700 1,050,167,887 636,390 Anounts due from Related Companies 3,130,987 2,633,704 3,310,987 2,290,842 Cash and Cash Equivalents 826,703,396 173,094,623 826,703,396 173,094 2,313,387,132 4,199,056,775 3,131,387,132 4,199,056,775 3,131,387 1,32,52 Carbo <	Assets				
Right of Use Assets 113,936,466 116,325,327 113,936,466 116,327,127 Intangible Assets 7,698,466 7,827,705 7,698,466 7,827 Total Non Current Assets 733,082,799 740,544,976 733,082,819 740,544 Current Assets 1,352,779,828 1,136,374,206 1,352,779,828 1,136,377,40 Trade and Other Receivables 1,050,167,887 636,390,109 1,050,167,887 636,390,109 Amounts due from Related Companies 37,310,987 26,337,704 37,310,987 26,337,04 Short Term Investments 129,011,858 418,645,073,396 173,094,623 826,703,396 173,094 Cash and Cash Equivalents 22,020,875,957 2,390,842,155 3,465,973,957 2,390,842,155 3,465,973,957 2,390,842,155 3,465,973,957 2,390,842,155 3,465,973,957 2,390,842,155 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156	Non Current Assets				
Intragible Assets 7,698,466 7,827,705 7,698,466 7,827,705 Investment in Subsidiary - 20 Total Non Current Assets 733,082,799 740,544,976 733,082,819 740,544 Current Assets 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 Investments 1,050,167,887 633,390,109 1,050,167,887 636,390 Anounts due from Related Companies 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,904 26,337,904 27,310,987 2,390,842,158 418,645,514 199,011,858 418,645 199,011,858 418,645,514 199,011,858 418,645,514 199,011,858 418,645 173,097 2,390,842,158 2,390,842,158 26,703,396 173,097 2,390,842,158 418,645,514 199,015,6757 2,390,842,158 41,963,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,614,614 41,613,945 41,613,9	Property, Plant and Equipment	611,447,867	616,391,944	611,447,867	616,391,94
Investment in Subsidiary 20 Total Non Current Assets 733,082,799 740,544,976 733,082,819 740,544 Current Assets 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374 Trade and Other Receivables 1,050,167,887 636,390,109 1,050,167,887 636,390,109 Short Term Investments 199,011,858 418,645,571 399,011,858 418,645,073,396 Carrent Assets 39,011,858 418,645,571 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842,156 3,413,1387,132 4,199,056,755 3,131,387,132 4,199,056,755 3,131,387,132 4,199,056,755 3,131,387,132 4,199,056,755 3,131,387,132 4,199,056,755 3,131,387,132 4,199,056,755 3,131,387,132 4,199,056,755 3,131,387,132 <t< td=""><td>Right of Use Assets</td><td>113,936,466</td><td>116,325,327</td><td>113,936,466</td><td>116,325,32</td></t<>	Right of Use Assets	113,936,466	116,325,327	113,936,466	116,325,32
Total Non Current Assets 733,082,799 740,544,976 733,082,819 740,544 Current Assets Inventories 1,352,779,828 1,136,374,206 1,352,779,828 1,136,37 Trade and Other Receivables 1,050,167,887 636,390,109 1,050,167,887 636,390,109 Amounts due from Retated Companies 37,310,987 26,337,704 37,310,987 26,337,704 Short Term Investments 199,011,858 418,645,514 199,011,858 418,645,514 199,011,858 418,645,514 199,011,858 418,645,514 199,011,858 418,645,514 199,011,858 418,645,514 199,011,858 418,645,973,995 173,094,623 826,703,396 173,094,623 826,703,395 173,094,623 826,703,395 1,313,087,132 4,199,056,775 3,131,387,132 4,199,056,775 3,131,387,132 4,199,056,775 3,131,387,132 4,199,056,755 3,131,387,132 4,199,056,775 3,121,282 200,858,057 75,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 <td>Intangible Assets</td> <td>7,698,466</td> <td>7,827,705</td> <td>7,698,466</td> <td>7,827,70</td>	Intangible Assets	7,698,466	7,827,705	7,698,466	7,827,70
Current Assets 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374,206 Trade and Other Receivables 1,050,167,887 636,390,109 1,050,167,887 636,397,104 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,704 37,310,987 26,337,305 173,099,017,309 20,706,452 17,309,452 47,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,6143,945 <	Investment in Subsidiary	1910 - 1910 - 1910 - 1910 - 1910 - 1910 - 1910 - 1910 - 1910 - 1910 - 1910 - 1910 - 1910 - 1910 - 1910 - 1910 -	<u>s</u>	20	2
Inventories 1,352,779,828 1,136,374,206 1,352,779,828 1,136,374 Trade and Other Receivables 1,050,167,887 636,390,109 1,050,167,887 636,390,109 Amounts due from Related Companies 37,310,987 26,337,704 37,310,987 26,333 Short Term Investments 199,011,858 418,645,514 199,011,858 418,645 Cash and Cash Equivalents 226,703,396 173,094,623 826,703,3957 2,390,842,156 Total Assets 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387,132 4,199,056,775 Stated Capital 52,521,178 52,521,178 52,522,1178 52,522,1178 52,525,288 1,982,288 Total Assets 2,002,875,268 1,982,289,597 2,020,875,288 1,982,285 1,982,285 Coher Reserves 44,613,945 41,613,945 41,613 1,982,285 1,982,285 Total Equity 2,015,010,391 2,076,424,720 2,115,010,411 2,076,424 Liabilities 112,749,431 112,526,574 112,749,431 112,526,574 112,749,431	Total Non Current Assets	733,082,799	740,544,976	733,082,819	740,544,99
Trade and Other Receivables 1,050,167,887 636,390,109 1,050,167,887 636,390 Amounts due from Related Companies 37,310,987 26,337,704 37,310,987 26,337 Short Term Investments 199,011,858 418,645,514 199,011,858 418,645,514 Cash and Cash Equivalents 826,703,396 173,094,623 826,703,396 173,094,623 Total Current Assets 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842 Total Assets 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387 Equity and Liabilities 52,521,178 52,521,178 52,522,178 52,522,178 Stated Capital 52,521,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522,178 52,522	Current Assets				
Amounts due from Related Companies 37,310,987 26,337,704 37,310,987 26,337,704 Amounts due from Related Companies 199,011,858 418,645,514 199,011,858 418,645,514 Short Term Investments 826,703,396 173,094,623 826,703,395 7,309,462,156 3,465,973,957 2,300,842,156 3,465,973,957 2,300,842,156 3,465,973,957 2,300,842,156 3,465,973,957 2,300,842,156 3,465,973,957 2,300,842,156 3,465,973,957 2,300,842,156 3,465,973,957 2,300,842,156 3,465,973,957 2,300,842,156 3,465,973,957 3,131,387 Equity and Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387 Equity and Liabilities 2,202,875,268 1,982,289,597 2,020,875,288 1,982,288 Total Equity 2,015,010,91 2,076,424,720 2,115,010,411 2,076,424 Liabilities 112,749,431 112,526,574 112,749,431 112,526 Non Current Liabilities 112,749,431 112,526,574 112,749,431 112,526 Total Non Current Liabilities 204,882,828	Inventories	1,352,779,828	1,136,374,206	1,352,779,828	1,136,374,20
Short Term Investments 199,011,858 418,645,514 199,011,858 418,645,514 199,011,858 418,645 Cash and Cash Equivalents 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842 Total Current Assets 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842 Total Assets 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387 Equity and Liabilities 52,521,178 52,521,178 52,521,178 52,521,178 Stated Capital 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 Total Equity 2,115,010,391 2,076,424,720 2,115,010,411 2,076,424 Liabilities 102,0875,268 1,982,287 104,601,223 17,168,762 16,601,223 17,164,762 Non Current Liabilities 112,749,431 112,526,574 112,749,431 112,526,574 112,749,431 112,526,574 112,749,431 112,526,574 112,749,431 112,526,574 112,749,431 112,526,574 112,749,431 112,526,574 112,749,431 112,526,574 112,749,431<	Trade and Other Receivables	1,050,167,887	636,390,109	1,050,167,887	636,390,10
Short Term Investments 199,011,858 418,645,514 199,011,858 418,645,514 Cash and Cash Equivalents 826,703,396 177,094,623 826,703,395 173,094,623 Total Current Assets 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842 Total Assets 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387 Equity and Liabilities 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178	Amounts due from Related Companies	37,310,987	26,337,704	37,310,987	26,337,70
Total Current Assets 3,465,973,957 2,390,842,156 3,465,973,957 2,390,842 Total Assets 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387 Equity and Liabilities 52,521,178 52,521,178 52,521,178 52,521,178 Stated Capital 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 Other Reserves 41,613,945 41,613,945 41,613,945 41,613,945 41,613 Retained Earnings 2,020,875,268 1,982,289,597 2,020,875,288 1,982,285 Total Current Liabilities 50,521,178 52,521,178 52,521,178 52,521,178 Non Current Liabilities 50,020,875,268 1,982,289,597 2,020,875,288 1,982,285 Deferred Tax Liabilities 50,01,223 17,168,762 16,601,223 17,168 Deferred Tax Liabilities 204,882,828 200,584,013 204,882,828 200,584 Total Non Current Liabilities 204,882,828 200,584,013 204,882,828 200,584 Current Liabilities 7,295,089 7,987,138	Short Term Investments	199,011,858	418,645,514	199,011,858	418,645,51
Total Assets 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387 Equity and Liabilities 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178	Cash and Cash Equivalents	826,703,396	173,094,623	826,703,396	173,094,62
Equity and Liabilities Stated Capital 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,5	Total Current Assets	3,465,973,957	2,390,842,156	3,465,973,957	2,390,842,150
Stated Capital 52,521,178 52,521,178 52,521,178 52,521,178 52,521 Other Reserves 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 41,613,945 </td <td>Total Assets</td> <td>4,199,056,755</td> <td>3,131,387,132</td> <td>4,199,056,775</td> <td>3,131,387,152</td>	Total Assets	4,199,056,755	3,131,387,132	4,199,056,775	3,131,387,152
Stated Capital 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,178 52,521,177 52,531,174 52,					
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Retained Earnings 2,020,875,268 1,982,289,597 2,020,875,288 1,982,289 Total Equity 2,115,010,391 2,076,424,720 2,115,010,411 2,076,424 Liabilities Non Current Liabilities 2 16,601,223 17,168,762 16,601,223 17,168 Deferred Tax Liabilities 112,749,431 112,526,574 112,749,431 112,526 Retirement Benefit Obligation 75,532,174 70,888,677 75,532,174 70,888 Current Liabilities 204,882,828 200,584,013 204,882,828 200,584 Current Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074 Amount due to Related Companies 923,783,033 30,546,979 923,783,033 30,546,379 923,783,033 30,546,379 Total Liabilities 1,879,163,536 854,378 1,054,962,412 2,084,046,364 1,054,962 Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Lia		, ,			52,521,17
Total Equity 2,076,424,720 2,115,010,411 2,076,424 Liabilities Non Current Liabilities 16,601,223 17,168,762 16,601,223 17,168 Deferred Tax Liability 16,601,223 17,168,762 16,601,223 17,168 Lease Liabilities 112,749,431 112,526,574 112,749,431 112,526 Retirement Benefit Obligation 75,532,174 70,888,677 75,532,174 70,888 Total Non Current Liabilities 204,882,828 200,584,013 204,882,828 200,584 Current Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074,465 Current Tax Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 923,783,033 30,546,979 923,783,033 30,546 Total Current Liabilities 1,879,163,536 854,378,399 1,879,163,536 854,378 Total Current Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 <td></td> <td></td> <td></td> <td></td> <td>41,613,94</td>					41,613,94
Liabilities Non Current Liability 16,601,223 17,168,762 16,601,223 17,168 Lease Liabilities 112,749,431 112,526,574 112,749,431 112,526 Retirement Benefit Obligation 75,532,174 70,888,677 75,532,174 70,888 Total Non Current Liabilities 204,882,828 200,584,013 204,882,828 200,584 Current Liabilities 77,295,089 7,987,138 7,295,089 7,987 Lease Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,975 3,131,387,132 4,199,056,775 3,131,387	Retained Earnings				1,982,289,61
Non Current Liabilities Deferred Tax Liability 16,601,223 17,168,762 16,601,223 17,168 Lease Liabilities 112,749,431 112,526,574 112,749,431 112,526 Retirement Benefit Obligation 75,532,174 70,888,677 75,532,174 70,888 Total Non Current Liabilities 204,882,828 200,584,013 204,882,828 200,584 Current Liabilities 7,295,089 7,987,138 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074 Amount due to Related Companies 923,783,033 30,546,979 923,783,033 30,546 36,543,378 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,962 10,054,96	Total Equity	2,115,010,391	2,076,424,720	2,115,010,411	2,076,424,740
Deferred Tax Liability 16,601,223 17,168,762 16,601,223 17,168,762 Lease Liabilities 112,749,431 112,526,574 112,749,431 112,526 Retirement Benefit Obligation 75,532,174 70,888,677 75,532,174 70,888 Total Non Current Liabilities 204,882,828 200,584,013 204,882,828 200,584 Current Liabilities 7,295,089 7,987,138 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074,465 39,060,976 32,074 4,092,3783,033 30,546,979 923,783,033 30,546 1,054,962,412 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962,412 2,084,046,364	Liabilities				
Lease Liabilities 112,749,431 112,526,574 112,749,431 112,526 Retirement Benefit Obligation 75,532,174 70,888,677 75,532,174 70,888 Total Non Current Liabilities 204,882,828 200,584,013 204,882,828 200,584 Current Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074,465 Amount due to Related Companies 923,783,033 30,546,979 923,783,033 30,546 Total Liabilities 1,879,163,536 854,378,399 1,879,163,536 854,378 Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Non Current Liabilities				
Retirement Benefit Obligation 75,532,174 70,888,677 75,532,174 70,888 Total Non Current Liabilities 204,882,828 200,584,013 204,882,828 200,584 Current Liabilities Trade and Other Payables 909,024,437 783,769,817 909,024,437 783,769 Lease Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074,465 Amount due to Related Companies 923,783,033 30,546,979 923,783,033 30,546,979 Total Liabilities 1,879,163,536 854,378,399 1,879,163,536 854,378 Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Deferred Tax Liability	16,601,223	17,168,762		17,168,76
Total Non Current Liabilities 204,882,828 200,584,013 204,882,828 200,584 Current Liabilities Trade and Other Payables 909,024,437 783,769,817 909,024,437 783,769 Lease Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074,465 Amount due to Related Companies 923,783,033 30,546,979 923,783,033 30,546 Total Liabilities 1,879,163,536 854,378,399 1,879,163,536 854,378 Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Lease Liabilities	112,749,431	112,526,574	112,749,431	112,526,57
Current Liabilities Trade and Other Payables 909,024,437 783,769,817 909,024,437 783,769 Lease Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074,465 Amount due to Related Companies 923,783,033 30,546,979 923,783,033 30,546 Total Current Liabilities 1,879,163,536 854,378,399 1,879,163,536 854,378 Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Retirement Benefit Obligation	75,532,174	70,888,677		70,888,67
Trade and Other Payables 909,024,437 783,769,817 909,024,437 783,769,817 Lease Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074 Amount due to Related Companies 923,783,033 30,546,979 923,783,033 30,546 Total Current Liabilities 1,879,163,536 854,378,399 1,879,163,536 854,378 Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Equity and Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Total Non Current Liabilities	204,882,828	200,584,013	204,882,828	200,584,013
Lease Liabilities 7,295,089 7,987,138 7,295,089 7,987 Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074 Amount due to Related Companies 923,783,033 30,546,979 923,783,033 30,546 Total Current Liabilities 1,879,163,536 854,378,399 1,879,163,536 854,378 Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Equity and Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Current Liabilities				
Current Tax Liabilities 39,060,976 32,074,465 39,060,976 32,074,465 Amount due to Related Companies 923,783,033 30,546,979 923,783,033 30,546 Total Current Liabilities 1,879,163,536 854,378,399 1,879,163,536 854,378 Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Equity and Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Trade and Other Payables				783,769,81
Amount due to Related Companies 923,783,033 30,546,979 923,783,033 30,546 Total Current Liabilities 1,879,163,536 854,378,399 1,879,163,536 854,378 Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Equity and Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Lease Liabilities	7,295,089	7,987,138		7,987,13
Total Current Liabilities 1,879,163,536 854,378,399 1,879,163,536 854,378 Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Equity and Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Current Tax Liabilities	39,060,976	32,074,465	39,060,976	32,074,46
Total Liabilities 2,084,046,364 1,054,962,412 2,084,046,364 1,054,962 Total Equity and Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Amount due to Related Companies	923,783,033	30,546,979	923,783,033	30,546,979
Total Equity and Liabilities 4,199,056,755 3,131,387,132 4,199,056,775 3,131,387	Total Current Liabilities	1,879,163,536	854,378,399	1,879,163,536	854,378,399
	Total Liabilities	2,084,046,364	1,054,962,412	2,084,046,364	1,054,962,412
Net assets value per share 769.09 623.12 769.09 62	Total Equity and Liabilities	4, 199, 056, 755	3,131,387,132	4,199,056,775	3,131,387,152
	Net assets value per share	769.09	623.12	769.09	623.33

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007. w

S. K. I. S. Senarathne General Manager - Finance

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The Board of Directors is responsible for the preparation and presentation of these financial statements. Approved and signed for and on behalf of the Board;

R. S. Wickramasingha Chairman

01st August 2022 The above figures are not audited.

E.T.De Zoysa

Managing Director

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CONVENIENCE FOODS (LANKA) PLC STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH JUNE 2022

Group	Stated Capital Rs.	Other Reserves Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2021	52,521,178	41,613,945	1,619,437,686	1,713,572,809
Profit for the period	-	-	75,478,544	75,478,544
Balance as at 30th June 2021	52,521,178	41,613,945	1,694,916,230	1,789,051,353
Balance as at 1st April 2022	52,521,178	41,613,945	1,982,289,597	2,076,424,720
Profit for the period	-	-	117,578,801	117,578,801
Other Comprehensive Income for the year	-	-	-	-
Surcharge Tax paid for the year 2020/21	-	-	(78,993,130)	(78,993,130)
Balance as at 30th June 2022	52,521,178	41,613,945	2,020,875,268	2,115,010,391

Company	Stated Capital	Other Reserves	Retained Earnings	Total Equity
	Rs.	Rs.	Rs.	Rs.
Balance as at 1st April 2021	52,521,178	41,613,945	1,620,021,346	1,714,156,469
Profit for the period	-	-	75,478,544	75,478,544
Balance as at 30th June 2021	52,521,178	41,613,945	1,695,499,890	1,789,635,013
Balance as at 1st April 2022	52,521,178	41,613,945	1,982,289,617	2,076,424,740
Profit for the period	-	-	117,578,801	117,578,801
Other Comprehensive Income for the year	-	-	-	-
Surcharge Tax paid for the year 2020/21	-	-	(78,993,130)	(78,993,130)
Balance as at 30th June 2022	52,521,178	41,613,945	2,020,875,288	2,115,010,411

The above figures are not audited.

CONVENIENCE FOODS (LANKA) PLC STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

	Gro	Group		Company	
For the 3 Months Ended 30th June	2022	2021	2022	2021	
	Rs.	Rs.	Rs.	Rs.	
Cash Elaws from Operating Activities					
Cash Flows from Operating Activities	142 404 450	02 229 190	142,696,659	92,243,180	
Profit Before Tax	142,696,659	92,228,180	142,090,039	92,243,160	
Adjustments for:					
Depreciation of Property, Plant and Equipment	18,950,576	7,526,555	18,950,576	7,526,555	
Amortization of Intangible Assets	401,939	327,203	401,939	327,203	
Depreciation of Right of use Assets	2,388,861	1,970,286	2,388,861	1,970,286	
Interest Income	(6,498,292)	(12,928,138)	(6,498,292)	(12,928,138	
Interest Expenses	11,762,975	1,651,701	11,762,975	1,651,701	
Provision for Retirement Benefit Obligation	4,976,697	4,307,838	4,976,697	4,307,838	
Operating Profit before Working Capital Changes	174,679,416	95,083,624	174,679,416	95,098,624	
Changes in Working Capital					
(Increase)/Decrease in Inventories	(216,405,622)	(240,499,738)	(216,405,622)	(240,499,738	
(Increase)/Decrease in Trade and Other Receivables	(413,777,778)	(95,207,919)	(413,777,778)	(95,207,919	
(Increase)/Decrease in Amount due from Related Companies	(10,973,283)	(7,648,395)	(10,973,283)	(7,648,395	
Increase/(Decrease) in Amount due to Related Companies	893,236,054	(8,942,809)	893,236,054	(8,942,809	
Increase/(Decrease) in Trade and Other Payables	125,254,620	3,369,322	125,254,620	3,354,322	
Cash Generated from/ (Used in) Operations	552,013,407	(253,845,913)	552,013,407	(253,845,913	
Retiring Gratuity Paid	(333,200)	(19,020,400)	(333,200)	(19,020,400	
Interest Paid	(11,762,975)	(1,651,701)	(11,762,975)	(1,651,701	
Income Tax Paid	(19,244,285)	(38,886,504)	(19,244,285)	(38,886,504	
Surcharge Tax Paid	(78,993,130)	-	(78,993,130)	(00,000,00	
Net Cash Flows from/ (Used in) Operating Activities	441,679,817	(313,404,518)	441,679,817	(313,404,517	
				,	
Cash Flows from Investing Activities					
Purchase of Property, Plant and Equipment	(14,006,500)	(24,500,459)	(14,006,500)	(24,500,459	
Purchase of Intangible Assets	272,700	(93,555)	272,700	(93,555	
Interest Received	6,498,292	12,928,138	6,498,292	12,928,138	
Net Movement of Investment in Fixed Deposits	219,633,656	183,360,518	219,633,656	183,360,518	
Net Cash Flows from/ (Used in) Investing Activities	212,398,148	171,694,642	212,398,148	171,694,642	
Cash Flows from Financing Activities					
Cash Flows from Financing Activities					
Dividend Paid	-	-	-	-	
Repayment of Lease	(469,192)	(1,480,504)	(469,192)	(1,480,504	
Net Cash Flows from/ (Used in) Financing Activities	(469,192)	(1,480,504)	(469,192)	(1,480,504	
Net (Decrease) / Increase in Cash and Cash Equivalents	653,608,773	(143,190,381)	653,608,773	(143,190,380	
Cash and Cash Equivalents at the Beginning of the Period	173,094,623	40,319,425	173,094,623	40,319,425	
Cash and Cash Equivalents at the End of the Period	826,703,396	(102,870,956)	826,703,396	(102,870,956)	
Cash in Hand and at Bank	826,703,396		826,703,396		
Bank Overdrafts	020,703,370	- (102,870,956)	020,703,370	- (102,870,956	
	826 702 204		826 702 204		
Cash and Cash Equivalents at the End of the Period	826,703,396	(102,870,956)	826,703,396	(102,870,956	

Figures in brackets indicate deductions. The above figures are not audited.

CONVENIENCE FOODS (LANKA) PLC NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 Corporate information

Convenience Foods (Lanka) PLC ('the Company') is engaged in the manufacture and marketing of Textured Vegetable Protein (TVP), Culinary and other food products.

Convenience Foods (Lanka) PLC is a public limited company incorporated and domiciled in Sri Lanka and listed in the Colombo Stock Exchange.

2 Approval of financial statements

The interim condensed financial statements of the group and the company for the three months period ended 30th June 2022 were authorised for issue by the Board of Directors on 01st August 2022.

3 Basis of preparation

The interim financial statements of the company and group for the three months period ended 30th June 2022 have been prepared in accordance with the requirements of LKAS - 34 Interim Financial Reporting and have been prepared in accordance with the same accounting policies and methods set out in the Annual Audited Financial Statements for the year ended 31st March 2022.

4 Segmental information

Segmental information is not presented since the company does not have distinguishable components to be identified as a segment as all operations are treated as one segment.

5 Significant unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows due to their nature, size or incidence for the period ended 30th June 2022.

6 Events after the reporting period

There were no significant events after the reporting period that would require adjustments to or disclosures in these interim financial statements for the period ended 30th June 2022.

7. Commitments and contingencies.

Financial commitments

Commitments on account of Letters of credit as at 30th June 2022 was Rs. 805,689,914 (31st March 2022: Rs. 744,148,456). Shipping Guarantees as at 30th June 2022 was Rs. 356,592,150 (31st March 2022: Rs. 122,037,530). Import Bills as at 30th June 2022 was Rs. 1,227,600 (31st March 2022: Rs. 4,483,794).

Capital commitments

There were no significant capital commitments as at reporting date.

Contingencies - pending litigations

There were no other significant contingent liabilities as at the reporting date, except for the following;

The Company had made an appeal to the Court of Appeal on a question of law arising from the determination of the Board of Review and is made under and in terms of Section 122 (1) of the Inland Revenue Act No. 28 of 1979 (as amended). The income tax payable as per the Board of Review determination for the year of assessment 1991/1992 amounts to a sum of Rs. 8,871,886 and surcharge on income tax of Rs. 1,072,031 (plus any penalties payable thereon). The Court of Appeal has given judgment in favor of the Company and has annulled the assessment. The Commissioner General of Inland Revenue has filed a petition in the Supreme Court seeking Special Leave to Appeal against the judgment of the Court of Appeal on this matter. The Supreme Court has granted Special Leave to Appeal to questions of law raised by both parties. The matter has been fixed for argument on 19th October 2022.

CONVENIENCE FOODS (LANKA) PLC ADDITIONAL NOTES

1 Share prices during the Quarter

	03 Months Ended 30th June 2022	03 Months Ended 30th June 2021
	Rs.	Rs.
Highest	1,299.00	1,300.00
Lowest	888.00	1,014.00
Last traded	1,152.50	1,202.75

2 Names and the number of shares held by the 22 major shareholders

	As At 30th Ju	ine 2022
	No of Shares	% of Holding
1 CBL INVESTMENTS LIMITED	1,962,977	71.381%
2 HATTON NATIONAL BANK PLC/ DAWI INVESTMENT TRUST (PVT) LTD	263,404	9.578%
3 J.B. COCOSHELL (PVT) LTD	211,686	7.698%
4 MR A.M.D.E.S. JAYARATNE	18,570	0.675%
5 MR K.C. VIGNARAJAH	14,720	0.535%
6 COCOSHELL ACTIVATED CARBON COMPANY (PVT) LTD	14,000	0.509%
7 MR U.I. SURIYABANDARA	9,498	0.345%
8 MR W.D.N.H. PERERA	9,213	0.335%
9 MR G.W. AMARATUNGA	8,677	0.316%
10 MR L.H.S. PEIRIS	8,499	0.309%
11 MR E.D.K. WEERASURIYA & MR S. WEERASURIYA	8,169	0.297%
12 MR R.J.S. JAYAMAHA	7,000	0.255%
13 MR Z.G. CARIMJEE	6,867	0.250%
14 MRS S. VIGNARAJAH	6,300	0.229%
15 MRS M.M. UDESHI	6,000	0.218%
16 DFCC BANK PLC/MR.P.PRANAVAN	5,250	0.191%
17 DR S. YADDEHIGE	4,798	0.174%
18 DAWI INVESTMENT TRUST (PVT) LTD	4,144	0.151%
19 MR N.K. FLEMMING	4,064	0.148%
20 MR U.C.Bandaranayake & MRS L.Bandaranayake	4,023	0.146%
21 MR A.J. RUMY	3,900	0.142%
22 MR S.K. HATHIRAMANI (DECEASED)	3,850	0.140%
Sub total	2,585,609	94.022%
Others	164,391	5.978%
Issued Capital	2,750,000	100.00%

3 Director's holding as at 30th June 2022

Mr. R S Wickramasingha	Nil
Ms. D S Wickramasingha	Nil
Mr. E T De Zoysa	Nil
Ms. N K Wickramasingha	Nil
Mr. L J M De Silva	Nil
Mr. M U S G Thilakawardana	Nil
Dr. D M A Kulasooriya	Nil
Mr. M S Nanayakkara	Nil

4 Public holding percentage as at 30th June 2022 was 28.619% and comprised of approximately 1,592 Shareholders.

5 The Float adjusted market capitalization of the company as at 30th June 2022 was Rs. 907,044,007.50

6 The Float adjusted market capitalization of the company falls under Option 5 of Rule 7.14.1 (i) (a) of the Listing rules of the Colombo Stock Exchange and the company has complied with the minimum public holding requirement applicable under said option.